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## **GOVERNMENT CODE - GOV**

TITLE 3. GOVERNMENT OF COUNTIES [23000 - 33205] (Title 3 added by Stats. 1947, Ch. 424.) DIVISION 3. FINANCIAL PROVISIONS [29000 - 30406] (Division 3 added by Stats. 1947, Ch. 424.) CHAPTER 6. Bonds [29900 - 30004] ( Chapter 6 added by Stats. 1947, Ch. 424. )

ARTICLE 4. Payment of Unauthorized Indebtedness [30000 - 30004] (Article 4 added by Stats. 1947, Ch. 424.)

30000. If it appears to the satisfaction of the board of supervisors that the county is justly indebted to any person for money received into the treasury of the county and used by the county, for an indebtedness which at the time of its creation was not authorized by law, it shall by ordinance declare that the county is justly indebted to the person named in the ordinance in a sum stated therein, and that the question of issuing bonds in the sum stated, for the purpose of paying the debt shall be submitted to a vote of the voters of the county.

(Added by Stats. 1947, Ch. 424.)

30001. The board shall publish a notice calling an election, submitting to the voters of the county the question whether the bonds shall be issued. The notice shall state the amount of bonds and the purpose for which they are to be issued. The notice shall be published and the election held pursuant to Article 1.

(Added by Stats. 1947, Ch. 424.)

30002. If two-thirds of all the voters voting at the election vote in favor of issuing the bonds, the board shall issue bonds in the sum stated in the notice of election, and payable to the creditors named in the ordinance.

(Added by Stats. 1947, Ch. 424.)

30003. The bonds shall bear interest at the rate of 5 percent a year and be payable at the time as the board orders, not exceeding 20 years from date of issuance. The bonds shall be signed by the chair of the board of supervisors and the clerk of the board of

(Amended by Stats. 2002, Ch. 221, Sec. 38. Effective January 1, 2003.)

30004. Each year the board shall levy a tax sufficient to pay the annual interest on the bonds and the principal as it becomes due. (Added by Stats. 1947, Ch. 424.)